Currently, nine out of ten companies do not have a FULLY integrated T&E solution. Practically the same percentage that feels their T&E could be optimised!

62% of mid-to-large companies believe that a fully integrated T&E system would help them improve strategy.

52% of mid-to-large sized companies consider that even more benefits come when there is a single provider for travel agency services and integrated online booking and expense management.

48% of respondents suggest that less than half their budget is adequately controlled.

All companies that use technology enjoy savings. When using automated systems for T&E, 63% do so across BOTH direct and indirect costs.

52% of mid-to-large sized companies believe that T&E is a major enabler to company growth.

Finance teams are at the forefront of delivering this vision. A recent study commissioned by KDS investigates this trend and delivers valuable insights into how to use finance to maximise the investment's potential. Strategic Spend: A New View of T&E for Finance Teams includes this standout discovery: leading organisations are more on a journey away from tolerating disparate manual, spreadsheet-based systems towards demanding ONE integrated solution that optimises both travel planning and cost tracking processes. And there are good reasons why...

ORGANISATIONS INCREASINGLY SEE TRAVEL & EXPENSE AS A STRATEGIC SPEND CATEGORY, HELPING A COMPANY ACHIEVE ITS BUSINESS OBJECTIVES.

WHAT'S THE STANDOUT PLATFORM FOR FINANCE TEAMS?

STANDOUT NECESSITY 90%

STANDOUT OPPORTUNITY 48%

STANDOUT GROWTH 44%

STANDOUT SAVINGS 63%

STANDOUT STRATEGY 62%

STANDOUT EFFICIENCY 52%

The study was conducted for KDS: the company behind KDS Neo Travel & Expense. KDS is part of American Express Global Business Travel. KDS Neo is the industry’s only travel and expense solution built on one integrated platform.

BLOG: KDS.COM/INSIGHTS

†Strategic Spend: A New View of T&E for Finance Teams

Study by B3tsi from 26th November 2018 to 4th January 2019. Findings based on telephone interviews with 616 managers supervising T&E budgets (65% finance department, 19% purchasing department (general services department / procurement), 10% travel department, 6% other). Locations: France, Germany, United Kingdom, Sweden, Finland and Norway.